

NSW Innovation Blueprint 2035 – summary



What is the NSW Innovation Blueprint 2035?

The [NSW Innovation Blueprint 2035](#) (the Blueprint) is the NSW Government's 10-year plan to set out a long-term vision and policy priorities for the state's innovation ecosystem.

Our vision is clear – we want NSW to be the best place to innovate, so that innovative businesses can create more economic and social opportunities for our people and help tackle the state's most important challenges.

To get there, the Blueprint has clearly defined goals and priority action areas that will guide how we design programs, allocate funding and interact with innovation ecosystem stakeholders.

The Blueprint complements the [NSW Industry Policy](#), which sets out the government's long-term vision and plans for the economic future of NSW through 3 connected missions: housing, net zero and energy transition, and local manufacturing.

NSW Innovation Blueprint – a strategic framework

Our vision

NSW is the best place to innovate, creating economic and social opportunities for our people, and helping tackle the state's most important challenges.

Our goals



Secure the state's future by growing jobs and commercialisation through innovative businesses and industries.



Scale and retain globally competitive, innovative businesses and industries in NSW.



Increase diversity in NSW's innovation ecosystem.



Leverage innovation to address NSW challenges and advance missions.

5 key areas of action



Strategy

Set a clear, long-term vision and priorities for the state's innovation ecosystem and collaborate to deliver them effectively.



Funding

Foster a funding environment that extends the availability of capital to more areas of opportunity.



Places

Help create world-class, affordable spaces around the state to innovate and bring different parts of the ecosystem together.



People

Support talent and activation of key innovation hubs through a targeted set of capability programs.



Engagement

Make it easier for stakeholders to engage with key activities and programs, better showcase NSW innovation, and attract more strategic activity and investment.

What does this mean for innovation in NSW?

The Blueprint will set NSW on a path to being the best place to innovate. With 4 strategic goals and 5 action areas, the Blueprint seeks to orchestrate the key actions across Strategy, Funding, Places, People and Engagement to capitalise on NSW's innovation potential alongside its many partners in the ecosystem.

We will develop future programs in line with the strategies set out in this Blueprint, allowing for initiatives and collaborations to work towards the goals and vision outlined for the NSW innovation ecosystem.

Over the next decade, innovation will be an important lever for the NSW Government to achieve its strategic priorities. Innovation-intensive businesses, with more diverse founders, will thrive in NSW – creating jobs, commercialising important technology and contributing to our economy, environment and shared prosperity.

Consultation

The development of the Blueprint has been informed through extensive consultation with innovation system stakeholders, including public consultation, a summit at NSW Parliament House, and a series of roundtables with industry bodies, startups, scaleups and venture capital investors.

A comprehensive assessment of the NSW innovation ecosystem was also conducted by former Tech Council of Australia CEO Kate Pounder.

Read the *NSW Innovation Blueprint 2035*, *Pounder Review* and *What We Heard Report*, a qualitative summary of ecosystem stakeholder feedback during consultation on the Blueprint, at www.investment.nsw.gov.au/innovation/blueprint.